

Date: October 17, 2022

Subject: Finance Committee Meeting Minutes  
**Thursday, October 13, 2022**

To: Board of Directors

From: Finance Committee, and  
Arthur G. Simonian, Executive Director

AGS

**Finance Committee  
October 13, 2022 Meeting Minutes**

The Finance Committee met on Thursday, October 13, 2022 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Committee meeting to order at 5:31 PM. In addition to the Chair, Committee Members, Joe Corlis and Dale Aldieri were present. There was a quorum. Also, present was Executive Director – Arthur Simonian, Board Chairman – John Dunham and the Districts Auditor – Darin Offerdahl. Committee Members Jim Fallon and Rick Healey were absent.

Following is a summary of October 13<sup>th</sup> Finance Meeting:

- 1) **Audit** – The Executive Director reviewed and discussed the Audit for FY2022 with the Committee. Mr. Aldieri asked that we forward him copies of all the Journal Entries related to this years Audit. Discussions continued about setting aside funds each year from our Operating account towards long term Pension debt. The Finance committee will discuss further with the budget.
  
- 2) **Budget** – The Executive Director reviewed and discussed the Draft Budget for FY2024 with the Committee. The Executive Director will email the Budget detail spreadsheet, year to year comparison (3 years) and 10 years budget/assessment comparison to the Committee. The Budget is in draft form and the Executive Director will continue to revise before the November Finance meeting.
  
- 3) **Related Business & Staff Updates** – None.

**Adjournment:**

**Mr. Sienna moved, no second required and the committee approved unanimously to adjourn at 6:20 PM.**