

Date: July 26, 2024

Subject: Finance Committee Meeting Minutes  
**Thursday, July 25, 2024**

To: Board of Directors

From: Finance Committee, and **AGS**  
Arthur G. Simonian, Executive Director

**Finance Committee  
July 25, 2024, Meeting Minutes  
5:00pm**

The Finance Committee met on Thursday, July 25, 2024, at The District Offices at 245 Main Street, Cromwell, Connecticut.

Executive Director, Arthur Simonian, called the Committee meeting to order at 5:16 p.m. In addition to the Chair, Committee Members, Joe Corlis, Rick Healey and James Fallon (remotely) were present. There was a quorum. Committee Members Carl Erlache and Doug Sienna were absent.

Following is a summary of the July 25, 2024, Finance Meeting:

- 1) **FY2024 Budget:** Arthur Simonian provided a summary of the budget. We were \$1.5 million under. Some of those funds will be carried through CNR to finish projects including Phase II skimmers. The next meeting will take place in mid-August to discuss some transfers and CNR carryovers.
  
- 2) **Audit FY2024:** The audit will be started sometime in August or September frame due to Kim Pierpont out on medical leave. CPA, Jon Comer, has been reconciling our bank accounts quarterly.
  
- 3) **Related Business & Staff Updates:** Bill Adkins retired. Andy Purchia was promoted to Mr. Adkin's position effective July 24<sup>th</sup>. An operation position will be opening soon. And a new administrative assistant, Liz Gonzalez, was hired on July 22<sup>nd</sup>, 2024.

**Adjournment:**

Mr. Corlis moved, no second required and the committee unanimously decided to adjourn at 5:36 p.m.

C: Board Members not on the Finance Committee