

Date: July 13, 2022

Subject: Finance Committee Meeting Minutes  
**Tuesday, July 12, 2022**

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To: Board of Directors

From: Finance Committee, and  
Arthur G. Simonian, Executive Director

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**Finance Committee  
July 12, 2022 Meeting Minutes**

The Finance Committee met on Thursday, July 12, 2022 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Committee meeting to order at 5:31 PM. The Executive Director and Committee Members were present. There was a quorum. Board Chairman John Dunham arrived at 5:35 PM. Committee Members Rick Healey and James Fallon were absent.

Following is a summary of July 12<sup>th</sup> Finance Meeting:

- 1) **Interview Banking Companies** – The Committee interviewed three banks: People’s, Liberty, and Webster Bank. The interview included summaries of each of the banks structure and capabilities. A list of questions were presented and answered by each institution. The Committee favored one of the smaller institutions for our future banking needs.
- 2) **Investments** – This item will be tabled for further discussion at the August Finance Committee Meeting.
- 3) **Related Business & Staff Updates** – None.

**Adjournment:**

**Mr. Sienna moved, no second required and the committee approved unanimously to adjourn at 6:47 PM.**