

Date: June 27, 2022

Subject: Finance Committee Meeting Minutes  
**Thursday, June 23, 2022**

To: Board of Directors

From: Finance Committee, and  
Arthur G. Simonian, Executive Director AGS**Finance Committee  
June 23, 2022 Meeting Minutes**

The Finance Committee met on Thursday, June 23, 2022 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Committee meeting to order at 5:32 PM. In addition to the Chair, Committee Members, Joe Corlis and Dale Aldieri were present. There was a quorum. Also, present was Executive Director – Arthur Simonian and Board Chairman – John Dunham. Committee Member Rick Healy arrived at 5:45 PM. Committee Member Jim Fallon was absent.

Following is a summary of June 23<sup>rd</sup> Finance Meeting:

- 1) Bid Waiver for Final Clarifier #1 – Refurbished Main Gear Drive, Main Seal Control and Squeegees on Arm from G.M.H** – The Executive Director reviewed and discussed the need for a bid waiver to order the Refurbished main gear drive, main seal control and squeegees on the arm, from G.M.H. Doug mentioned that there was no price increase compared to previous refurbishments.

**Mr. Sienna moved, Mr. Aldieri seconded, and the committee approved unanimously:**

**MOTION:** The Finance Committee recommends approving a bid waiver not to exceed \$100,000 (including 10% contingency, if necessary) to purchase and install a Refurbished Main Gear Drive, Main Seal Control Column and Squeegees from G.M.H. Associates, sole source provider, since this is in the best interest of the District and refers this to the Board of Directors for their approval.

- 2) Capital Budget Analysis FY21-22** – The Executive Director reviewed and discussed the Capital Budget Analysis spreadsheets with the Committee.
- 3) Operating Budget Analysis FY21-22** – The Executive Director reviewed and discussed the Operating Budget Analysis spreadsheets with the Committee.
- 4) Budget Transfer – FY2022** – Art reviewed and discussed the Budget Transfer spreadsheets and memo with the Committee.

**Mr. Sienna moved, Mr. Aldieri seconded, and the committee approved unanimously:**

# THE MATTABASSETT DISTRICT

# Memorandum

Finance Committee Meeting Minutes

June 23, 2022

Page 2 of 2

**MOTION:** The Finance Committee recommends approving transferring \$264,804 into various accounts, and to transfer \$509,000 from various Capital Accounts, into various Capital Accounts, as per the attached spreadsheet and memo dated June 20, 2022 and refers this to the Board of Directors for their review and approval.

- 5) **Capital Non-Recurring (CNR) Budget Transfer** – The Executive Director reviewed and discussed the CNR Budget Transfer spreadsheet with the Committee.

**Mr. Sienna moved, Mr. Aldieri seconded, and the committee approved unanimously:**

**MOTION:** The Finance Committee recommends approving transferring \$398,805 of the remaining FY2022 Capital Funds into Capital Non-Recurring Accounts (CNR) as per the attached spreadsheet and refers this to the Board of Directors for their review and approval.

- 6) **Audit Extension** – Art reviewed and discussed the Audit Extension with the Committee. Doug, Dale and Rick will attend the initial meeting with the Auditors.

**Mr. Sienna moved, Mr. Aldieri seconded, and the committee approved unanimously:**

**MOTION:** The Finance Committee authorize the Executive Director to extend the Audit contract from Offerdahl, Emerson and Co., out of Killingworth, CT for FY2022, at a fee not to exceed \$20,000 and refers this recommendation to the Board of Directors.

- 7) **Related Business & Staff Updates** – None.

**Adjournment:**

**Mr. Corlis moved, no second required and the committee approved unanimously to adjourn at 6:35 PM.**