

Date: April 13, 2023

Subject: Finance Committee Meeting Minutes
Tuesday, April 11, 2023

To: Board of Directors

From: Finance Committee, and
Arthur G. Simonian, Executive Director

AGS

**Finance Committee
April 11, 2023 Meeting Minutes**

The Finance Committee met on Tuesday, April 11, 2023, at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Committee meeting to order at 6:30 PM. In addition to the Chair, Committee Members, Joe Corlis, Jim Fallon and Dale Aldieri were present. There was a quorum. Also, present was Executive Director – Arthur Simonian and Board Chairman – John Dunham. Board member David Bauer was also present. Committee Member Rick Healey arrived at 6:36 PM.

Following is a summary of the April 11th Finance Meeting:

- 1) **Capital Budget FY2023 Line Item Revision** – Art reviewed and discussed the Capital Budget FY2023 Line Item Revision adjustments.

MOTION: The Finance Committee recommends the Capital Budget FY2023 Line Item Revision per attached spreadsheet with revisions on proposed change column and refers this recommendation to the Board of Directors for their review and approval.

Moved: Dale; Seconded: Jim; Approved: All

- 2) **Annual Budget Assessment Calculations** – Art reviewed and discussed the annual budget assessment calculations based on Reserve Capacity and 5 year flows.

MOTION: The Finance Committee recommends to table this item until the next Finance Committee meeting.

Moved: Doug; Seconded: Joseph; Approved: All

- 3) **Related Business & Staff Updates** – None.

Adjournment:

Mr. Sienna moved, no second required and the committee approved unanimously to adjourn at 7:36 PM.