

# THE MATTABASSETT DISTRICT

# Memorandum

Date: August 26, 2024

Subject: Finance Committee Meeting  
**Tuesday, August 27, 2024**

To: Doug Sienna - Chair, Jim  
Fallon, Carl Erlacher, Joe  
Corlis, Rick Healey and  
John Dunham

From: Arthur G. Simonian, Executive  
Director

AGS

**Finance Committee Meeting  
Tuesday, August 27, 2024  
6:00 PM**

The Finance Committee Meeting will be held on **Tuesday, August 27, 2024 at 6:00 PM**. The Meeting will be held at the District Offices 245 Main Street, Cromwell, Connecticut.

## AGENDA

- 1) **Budget Analysis FY23-24-** Discussion only
  
- 2) **Budget Transfers FY23-24-** Review and recommend approval to transfer xx into various accounts as per the attached spreadsheet. (Item # xx)
  
- 3) **Capital Non-Recurring (CNR) Budget Transfer-** Review recommend approval to transfer XXX of the remaining FY23-24 Capital Fund into Capital Non-Recurring Account (CNR) as per the attached spreadsheet (Item # xx)
  
- 4) **Reserved Fund Transfers-**Review, discuss and recommend approval to transfer funds from the reserve account to cover the costs of the following projects:
  - a. Increase the Capital Line Item #71430, by \$507,713 to \$507,713 to cover the Clarifies Main Gear Drives
  
  - b. Increase the Capital Line Item #71635, by \$362,200 to \$712,200 to cover the Secondary Heat Exchanger Incinerator expenses.
  
  - c. Increase the Capital Line Item #71652, by \$142,735 to \$142.735 to cover the Compressor System Upgrade Construction expenses.

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- d. Increase the CNR Capital Line Item #C-71200, by \$52,760 to \$52,760 to cover Door & Window Replacement CNR expenses.
  
- e. Increase the CNR Capital Line Item #C-71011, by \$62,930 to \$233,752 to cover General Capital CNR expenses related to railroad crossing.
  
- f. Increase the Reserve Fund Transfer Line Item #48300, by \$xx

**5) Related Business & Staff Updates**

C: Board Members not on the Finance Committee