

Date: August 30, 2018

Subject: Finance Committee Meeting Minutes
Tuesday, August 28, 2018

To: Board of Directors

From: Finance Committee and
Arthur G. Simonian, Executive Director

AGS

**Finance Committee
August 28, 2018 Meeting Minutes**

The Finance Committee met Tuesday, August 28, 2018 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Finance Committee meeting to order at 5:33 PM. In addition to the Chair, present were Committee Members – Tom Tokarz, Dale Aldieri and James Fallon. Committee Member Tim Stewart was absent. There was a quorum. Also present was the Board Chairman – John Dunham and Executive Director – Arthur Simonian.

The following is a summary of the meeting:

1) Budget Transfer to CNR

The Committee reviewed and discussed the Transfer of remaining FY2018 Capital Funds into capital Non-Recurring Account (CNR.)

Mr. Tokarz moved, Mr. Sienna seconded, and the committee approved unanimously:

MOTION: The Board of Directors authorize the Executive Director to Transfer the remaining \$453,000 FY2018 Capital Funds into capital Non-Recurring Accounts (CNR) as per the attached spreadsheet.

Adjournment:

Mr. Fallon moved, no second required and the committee approved unanimously to adjourn at 5:50 PM.