Date:	May 12, 2026	Subject:	Finance Committee May 11, 2026, Meeting Minutes
To:	Board of Directors	From:	Finance Committee, and Arthur G. Simonian, Executive Director AGS

Finance Committee
May 11, 2026
Meeting Minutes

The Finance Committee met on Monday, May 11, 2026.

Executive Director, Art Simonian, called the meeting to order at 04:05 PM. Committee Members, Doug Sienna, Joe Corlis, John Dunham, Phil Pessina and Rick Healey were present. There was a quorum. Also, present remotely was Executive Director – Arthur Simonian. Committee member Nick Stevens was absent.

The following is a summary of the May 11, 2026, Finance meeting:

1. **Auditor Selection**– The Committee reviewed, discussed and recommends approval of retaining services with Offerdahl Emerson & Company for FY2026-FY2028 for an annual fee of $21,000 and refers this to the Board of Directors for their approval.

   Mr. Sienna moved, and Mr. Corlis seconded, and the Committee approved unanimously.

   MOTION:

   The Finance Committee recommends approval to the Board of Directors for retaining Offerdahl Emerson & Company auditing services of Killingworth, CT services for FY2026-2028 for an annual fee of $21,000.00.

2. **Review-preliminary end of year finance for FY2026:**

   The electricity budget is currently at $1.8 million expense with an overall budget of $2.7 million with three months remaining. Overall electricity spending is projected to remain well below budget. Operating expenses are running below budget, and the salaries may finish under budget due to staffing shortages. Several capital projects are delayed due to long equipment lead times. Unused project funds may roll into reserve/CNR accounts.

3. **Related Business & Staff Updates:**

   Mr. Simonian will be receiving the "5S Shovel Award" recognition through New England Water Environmental Associate on May 18th.

The Engineering Committee will meet on Tuesday, May 12 at 5 p.m.

The Board meeting will be held on **Tuesday, May 19th at 7 p.m.**

Adjournment:

Mr. Pessina moved, no second required, and the committee approved unanimously to adjourn at 4:33 PM.