

Date: April 13, 2020

Subject: Finance Committee Conference Call  
Meeting Minutes  
Thursday, April 9, 2020

To: Board of Directors

From: Finance Committee, and  
Arthur G. Simonian, Executive Director

AGS

**Finance Committee  
April 9, 2020 Meeting Minutes**

The Finance Committee meeting was held via conference call on Thursday, April 9, 2020.

Finance Committee Chair, Doug Sienna, called the Finance Committee meeting to order at 4:18 PM. In addition to the Chair, Committee Members –Jim Fallon and Dale Aldieri were on the conference call. Also, on the conference call was Executive Director – Arthur Simonian, Board Chairman – John Dunham and District Attorney – Ed Lynch. Committee Member Joe Corlis joined the call at 4:41, there was a quorum. Committee Member Rick Healey was absent.

Following is a summary of the April 9<sup>th</sup> Finance Meeting:

- 1) **Executive Order 7S - 90-day deferrals of certain tax, water and sewer payments** – The Executive Director reviewed and discussed the Governor’s Executive Order 7S with the committee and whether it applies to Sewer Districts. A confidential memo from the District Counsel was discussed with the committee. Another Finance Committee meeting will be held to further discuss Executive Order 7S. At this time, it’s the position of the Committee and the District that the Executive Order does not extend to the Sewer Districts, such as Mattabasset.
  
- 2) **Related Business & Staff Updates** – The Executive Director discussed interest rates and options for the District’s investments.

**Adjournment:**

**Mr. Sienna moved, no second required and the committee approved unanimously to adjourn at 4:55 PM.**