THE MATTABASSETT DISTRICT **Memorandum**

Date:	December 11, 2020	Subject:	Finance Committee Meeting Minutes Thursday, December 10, 2020
To:	Board of Directors	From:	Finance Committee, and Arthur G. Simonian, Executive Director AGS

Finance Committee
December 10, 2020 Meeting Minutes

The Finance Committee meeting was held via GoTo Meeting and Committee members had the option to attend in person, on Thursday, December 10, 2020.

Finance Committee Chair, Doug Sienna, called the Committee meeting to order at 5:31 PM. In addition to the Chair, Committee Member – Joe Corlis was present. Committee Members – Dale Aldieri, Jim Fallon and Rick Healey were on the conference call. There was a quorum. Also, present were Board Chairman – John Dunham via conference call and Executive Director – Arthur Simonian.

Following is a summary of the December 10th Finance Meeting:

1) **Draft FY2022 Budget Review** – The Executive Director provided an explanation of the FY2022 Budget format and reviewed the budget detail. The Committee discussed moving some of the items from Capital to Maintenance as well as try to cut back costs. Most of the increases on the budget and assessments are due to retirement benefit costs increasing from the State, electricity and reduction in credits for New Britain, Berlin and Cromwell. Art will make the suggested adjustments and will schedule another Finance Committee meeting to approve a draft budget in early January. Once the Finance Committee approves a draft budget, the draft budget will be advertised and then go before the Board at the January or February meeting for final approval.

2) **Related Business & Staff Updates** – The Executive Director stated the Final Audit is being distributed and the Board members will receive their copy in the mail with their December booklet.

   The Committee asked about COVID impacts on the plant. Art stated there have not been any cases at Mattabassett to date. He stated he was approached by the State of Connecticut and the Town of Cromwell Health Department about the vaccine. The Mattabassett District is an essential facility and is considered a Level B. Health care workers are a Level A. The Mattabassett District would receive the vaccine as a high level facility.

Adjournment:

Mr. Corlis moved, no second required and the committee approved unanimously to adjourn at 6:20 PM.