

Date: November 6, 2020

Subject: Finance Committee Meeting Minutes
Thursday, November 5, 2020

To: Board of Directors

From: Finance Committee, and
Arthur G. Simonian, Executive Director

**Finance Committee
November 5, 2020 Meeting Minutes**

The Finance Committee meeting was held via GoTo Meeting and Committee members had the option to attend in person, on Thursday, November 5, 2020.

Finance Committee Chair, Doug Sienna, called the Committee meeting to order at 5:30 PM. In addition to the Chair, Committee Member – Joe Corlis was present. Committee Members – Dale Aldieri and Rick Healey were on the conference call. There was a quorum. Also, present were Board Chairman – John Dunham via conference call, Executive Director – Arthur Simonian and the Auditor Darin L. Offerdahl from the firm of AO & Co., in person. Committee Member, Jim Fallon was absent.

Following is a summary of the November 5th Finance Meeting:

- 1) Draft Audit Review FY2020** – The Auditor, Darin L. Offerdahl of the firm AO & Co., along with the Executive Director reviewed the draft FY2020 Audit with the Committee. The Auditor will make the requested changes and get a final copy for the Executive Director to present to the Board at the December 21, 2020 Board of Directors’ meeting.

Mr. Sienna moved, Mr. Aldieri seconded, and the committee approved unanimously:

MOTION: The Finance Committee accepts the FY2020 Draft Audit Report with edits and refers it to the Board of Directors for final approval.

- 2) Draft FY2022 Budget Review** – The Executive Director will have a FY2022 draft Budget for the Committee to review by the first or second week of December. The final FY2022 Budget would go before the Board of Directors’ at the January 19, 2021 meeting.

- 3) Related Business & Staff Updates** – The Executive Director provided staff updates to the Committee.

Adjournment:

Mr. Sienna moved, no second required and the committee approved unanimously to adjourn at 6:23 PM.