

THE MATTABASSETT DISTRICT

Memorandum

Date: January 17, 2020 Subject: Finance Committee Meeting Minutes
Thursday, January 16, 2020
To: Board of Directors From: Finance Committee and **AGS**
Arthur G. Simonian, Executive Director

**Finance Committee
January 16, 2020 Meeting Minutes**

The Finance Committee met Thursday, January 16, 2020 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Finance Committee meeting to order at 5:30 PM. In addition to the Chair, present were Committee Members – Joe Corlis, Dale Aldieri and Jim Fallon. There was a quorum. Also, present were Executive Director – Arthur Simonian and Board Chairman – John Dunham. Committee member Rick Healey was absent.

Following is a summary of the January 16th Finance Meeting:

- 1) **Draft Budget Review FY2021** – The Executive Director presented and discussed the Draft Budget FY2021.

Mr. Sienna moved, Mr. Aldieri seconded, and the committee approved unanimously:

MOTION: The Finance Committee recommends adopting the Executive Director's 2020-2021 Budget of \$16,113,196, and refers this recommendation to the Board of Directors for their review and consideration at the February 18th, 2020 Board Meeting.

- 2) **Related Business & Staff Updates** – None.

Adjournment:

Mr. Fallon moved, no second required and the committee approved unanimously to adjourn at 6:04 PM.