

Date: March 8, 2017 Subject: Finance Committee Meeting Minutes  
Tuesday, March 7, 2017

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To: Board of Directors From: Finance Committee and  
Arthur G. Simonian, Executive Director

AGS

**Finance Committee  
March 7, 2017 Meeting Minutes**

The Finance Committee met Tuesday, March 7, 2017 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Finance Committee meeting to order at 5:32 PM. In addition to the Chair, present were Committee Members – Dale Aldieri, James Fallon, Tim Stewart and Tom Tokarz. There was a quorum. Also present were Board Chairman – John Dunham and Executive Director – Art Simonian.

**1) Credit to MDC for Middletown portion of Nitrogen Project Debt Service**

Mr. Sienna moved Mr. Aldieri seconded, and the committee approved unanimously to go into Executive Session at 5:35 PM with Executive Director - Art Simonian to discuss confidential negotiations and a pending claim.

Mr. Stewart moved Mr. Tokarz seconded, and the committee approved unanimously to come out of Executive Session at 5:54 PM.

**Mr. Sienna moved, Mr. Fallon seconded, and the committee approved unanimously:**

**MOTION:** The Finance Committee recommends approval of a credit to MDC for the Middletown portion of Nitrogen Project Debt Service in the amount of \$53,806. The Finance Committee refers this recommendation to the Board of Directors for their review and consideration.

**2) Bid Waiver for Polydyne/Polymer**

The Committee reviewed and discussed the bid waiver of up to \$250,000 annually to purchase Polymer chemical from Polydyne since this is in the best interest of the District. The Polymer from Polydyne works the best with our new centrifuges and incinerator. The Committee requested the Executive Director provide a past cost history to see the price increases, if any and to obtain prices from other suppliers. They also requested a letter of recommendation from Wright-Pierce and Westafalia, the centrifuge manufacturer. The Executive Director will also discuss this and our by-laws, related to purchases, further with District Counsel.

**THE MATTABASSETT DISTRICT**

Finance Committee Meeting Minutes

March 7, 2017

Page 2 of 2

**Memorandum**

**3) Related Business & Staff Updates**

**Adjournment:**

**Mr. Tokarz moved, Mr. Aldieri seconded, and the committee approved unanimously to adjourn at 6:14 PM.**