

Date: February 10, 2017

Subject: Finance Committee Meeting Minutes
Wednesday, February 8, 2017

To: Board of Directors

From: Finance Committee and
Arthur G. Simonian, Executive Director

AGS

**Finance Committee
February 8, 2017 Meeting Minutes**

The Finance Committee met Wednesday, February 8, 2017 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Finance Committee meeting to order at 5:32 PM. In addition to the Chair, present were Committee Members – Dale Aldieri, James Fallon, Tim Stewart and Tom Tokarz. There was a quorum. Also present were Board Chairman – John Dunham and Executive Director – Art Simonian.

1) Reserved Fund Credit

Mr. Sienna moved, Mr. Stewart seconded, and the committee approved unanimously:

MOTION: The Finance Committee approves the FY 2018 reserved fund credit increases for Berlin, Cromwell and New Britain, as presented by the Executive Director.

2) Auditor Selection for FY 16-17, 17-18 & 18-19

The Committee reviewed, discussed and recommends retaining Michaud Accavallo Woodbridge and Cusano, LLC as the District’s Auditor for FY 16-17, 17-18 & 18-19.

Mr. Sienna moved, Mr. Stewart seconded, and the committee approved unanimously:

MOTION: The Finance Committee recommends retaining Michaud Accavallo Woodbridge and Cusano, LLC as the District’s Auditor for FY 16-17, 17-18 and 18-19 in the amounts of \$17,500, \$18,000 and \$18,500 respectfully, and refers this recommendation to the Board of Directors for their review and consideration.

3) Related Business & Staff Updates

Chairman John Dunham and Executive Director Art Simonian will be visiting all the District’s constituents to present the District’s budget and answer any questions.

THE MATTABASSETT DISTRICT

Finance Committee Meeting Minutes

February 8, 2017

Page 2 of 2

Memorandum

Adjournment:

Mr. Tokarz moved, Mr. Stewart seconded, and the committee approved unanimously to adjourn at 5:55 PM.