

LEGAL NOTICE

THE MATTABASSETT DISTRICT

Budget January 20, 2015

REVISED 4.5.16 Finance Committee Approved

Fiscal Year July 1, 2015 to June 30, 2016

EXPENDITURES

| | | |
|---|----------------------|----------------------------|
| Liability Insurance | \$140,000. | |
| Engineering Services | \$80,000. | |
| Legal & Accounting | \$125,976. | Increased \$49,976 |
| Training, Travel, & Meetings | \$20,000. | Decreased \$10,000 |
| Office/Bus Services & Supplies | \$176,000. | Increased \$9,000 |
| Permit Fees | \$26,500. | Decreased \$13,000 |
| Nitrogen Credits Purchase | \$0. | |
| Salaries | \$2,567,707. | Increased \$14,546 |
| Employee Health Insurance | \$510,918. | |
| Retirement | \$299,955. | Decreased \$105,000 |
| Workers Comp Insurance | \$70,000. | |
| Misc Employee Services | \$39,076. | |
| Operations Supplies | \$50,000. | |
| Sludge, Grit, Rags & Ash Disposal | \$140,000. | |
| Electricity | \$1,630,000. | |
| Natural Gas, Diesel & Gasoline | \$191,000. | |
| Chemicals | \$465,000. | Decreased \$100,000 |
| Water | \$45,000. | |
| Bldgs, Grds & Equip Maintenance | \$461,500. | Decreased \$52,500 |
| Laboratory | \$51,000. | |
| Contingencies | \$0. | Decreased \$112,350 |
| Total Operations Budget | \$7,089,632. | |
| Bonded Debt Payment | \$13,317,472. | |
| Capital Outlay Gen & Plant | \$369,854. | Decreased \$30,146 |
| Capital Nitrogen | \$130,000. | Increased \$30,000 |
| Legislative Payment Cromwell | \$100,000. | |
| Operations, Debt & Capital Budgets | \$21,006,958. | |
| Nitrogen Upgrade B/L & CA | \$4,359,474. | Increased \$319,474 |
| Total Budget | 25,366,432 | |

REVENUE

| | |
|---|--------------|
| New Britain | \$5,137,548 |
| Berlin | \$1,704,358 |
| Cromwell | \$797,747 |
| Middletown | \$2,327,238 |
| Metropolitan District Commission | \$427,543 |
| Farmington | \$8,165 |
| Interest Income | \$15,000 |
| Sludge Management | \$1,080,000 |
| Operating Fund Excess Income | \$250,000 |
| New Britain, Berlin, Cromell, MDC Credits | \$1,105,000 |
| Reserve Fund Debt Transfer | \$9,468,832 |
| Miscellaneous Income: | \$5,001 |
| Bond/Loan Income | \$3,040,000 |
| | \$25,366,432 |

Approved by Board of Directors: April 18, 2016